

NEW CUSTOMER EXISTING CUSTOMER

PLAN NUMBER

ISSUERS: BANK OF NOVA SCOTIA (BNS) MONTREAL TRUST CO. OF CANADA (MTCC) MAPLE TRUST COMPANY (MPT)
 SCOTIA MORTGAGE CORP. (SMC) NATIONAL TRUST COMPANY (NT) DUNDEE BANK OF CANADA (DBC)

CLIENT INFORMATION (ALL FIELDS IN THE CLIENT INFORMATION SECTION ARE MANDATORY)

INDIVIDUAL JOINT IN TRUST FOR ESTATE

LAST NAME	FIRST NAME	INITIAL	DATE OF BIRTH (MM/DD/YYYY)	SOCIAL INSURANCE NUMBER
RESIDENCE STREET ADDRESS	SUITE/APT	CITY/TOWN	PROVINCE	POSTAL CODE
HOME PHONE NUMBER	BUSINESS PHONE NUMBER	CELL/OTHER		
OCCUPATION	EMPLOYER'S NAME AND ADDRESS			
CITIZENSHIP	<input type="checkbox"/> NON RESIDENT			
IDENTIFICATION: TYPE, REFERENCE NO. AND PLACE OF ISSUE		IDENTIFICATION: TYPE, REFERENCE NO. AND PLACE OF ISSUE		
1.		2.		

CO-OWNER INFORMATION

LAST NAME	FIRST NAME	INITIAL	DATE OF BIRTH (MM/DD/YYYY)	SOCIAL INSURANCE NUMBER
<input type="checkbox"/> ADDRESS SAME AS ABOVE OR:	RESIDENCE STREET ADDRESS	SUITE/APT	CITY/TOWN	PROVINCE
HOME PHONE NUMBER	BUSINESS PHONE NUMBER	CELL/OTHER		
OCCUPATION	EMPLOYER'S NAME AND ADDRESS			
CITIZENSHIP	<input type="checkbox"/> NON RESIDENT			
IDENTIFICATION: TYPE, REFERENCE NO. AND PLACE OF ISSUE		IDENTIFICATION: TYPE, REFERENCE NO. AND PLACE OF ISSUE		
1.		2.		

REGISTRATION DETAILS FOR MORE THAN ONE (1) OWNER OR WHEN REGISTERED "IN TRUST FOR"

JOINT TENANTS WITH RIGHTS OF SURVIVORSHIP (EXCEPT QUEBEC) (All Must Sign) TENANTS IN COMMON (EXCEPT QUEBEC) (All Must Sign) IN TRUST FOR (PLEASE COMPLETE THIRD PARTY FORM)
 JOINT HOLDERS (QUEBEC ONLY) (All Must Sign)

Third Party YES NO If yes, please provide information on third party below.

NAME	DATE OF BIRTH (MM/DD/YYYY)	OCCUPATION	RELATIONSHIP
RESIDENCE STREET ADDRESS	SUITE/APT	CITY/TOWN	PROVINCE
			POSTAL CODE
			HOME PHONE NUMBER

INVESTMENT DETAILS

Type of Investment NON-REDEEMABLE GIC CASHABLE GIC (not available under SMC)

Frequency of Interest and Payments AT MATURITY (SHORT TERM) MONTHLY ON ANNIVERSARY DATE SEMI-ANNUAL ANNUAL ANNUAL (COMPOUND) ANNUAL CHEQUE EFT (complete section below)

AMOUNT	ISSUE DATE (MM/DD/YYYY)	MATURITY DATE (MM/DD/YYYY)	TERM	<input type="checkbox"/> DAYS <input type="checkbox"/> YEARS	INTEREST RATE %
EFT DETAILS - BANK NAME AND ADDRESS (ATTACH VOID CHEQUE)			BANK NO. (###)	TRANSIT NO. (#####)	ACCOUNT NO.

MATURITY INSTRUCTIONS

NO RENEWAL AUTO RENEW FOR SAME PERIOD RENEW PRINCIPAL ONLY RENEW PRINCIPAL AND INTEREST

RENEWAL TERM	DAYS	MONTHS	YRS
RENEWAL TERM	DAYS	MONTHS	YRS

SPECIAL INSTRUCTIONS

POLITICALLY EXPOSED FOREIGN PERSON (PEFP) INFORMATION

NO I/We, my spouse, parents, children, brothers or sisters or my spouse's mother or father has been; a head of state of government, a member of the executive council of government or a member of a legislature; a deputy minister or equivalent, an ambassador; an ambassador's attaché or councilor; obtained the rank of general or higher in the military; a president of a state owned company or bank; a head of a government agency; a judge or a leader or president of a political party in a legislature?
 YES If "Yes" please provide the specific details below.

NAME OF THE PERSON WHO HOLDS OR HELD A FOREIGN POLITICAL OFFICE (FIRST, MIDDLE INITIAL, LAST)	COUNTRY WHERE THE POSITION IS/WAS HELD	TIME PERIOD THE POSITION WAS HELD (START YEAR - END YEAR)
WHAT POSITION/TITLE IS/WAS HELD BY THE PERSON WHO IS/WAS POLITICALLY EXPOSED IN A FOREIGN COUNTRY?		WHAT IS THE RELATIONSHIP OF THE PERSON NAMED ABOVE TO THE ACCOUNTHOLDER(S)?

The intent of this investment is for: SAVING/INVESTMENT VACATION RETIREMENT EDUCATION OTHER _____

Important Information (as required by the Saskatchewan Securities Commission): Scotiabank - FAS shall send you a confirmation of your investment within fifteen (15) days of receipt of your funds by Scotiabank - FAS.

If you do not receive such confirmation or if the information indicated on the confirmation is incorrect, kindly contact immediately our client servicing number at 1-800-268-8661 or write to: Scotiabank - Financial Agent Services, 44 King Street West, Suite 2502, Toronto, Ontario, M5H 1H1.

I/We acknowledge that GICs may be purchased by U.S. residents only when they present themselves at the office of an authorized Financial Agent Services agent/broker or initiate the purchase from a Canadian mailing point. I/We understand that unsolicited orders from the U.S. (by phone fax, mail, etc.) cannot be accepted. I/We acknowledge that the Issuer(s) is not licensed to sell GICs in the U.S. and can only deal with them within Canada. I/We have read and understand the Investment Terms and Conditions that apply to this investment, as provided to us by the Financial Agent Services agent/broker, and form part of this application, and agree to be bound by them.

THIS GIC IS NON-ASSIGNABLE AND NON-TRANSFERABLE AND IS MADE AND RECEIVED ON THE TERMS AND CONDITIONS ABOVE AND AS INDICATED ON THE REVERSE.

PRIMARY OWNER SIGNATURE	CO-OWNER SIGNATURE	DATE
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Unless otherwise stated above, I, as authorized representative of the deposit broker accepting this transaction, have taken reasonable measures and certify that (i) I have no reason to believe that the account holder(s) are acting on behalf of a third party or if so have provided the required information above (ii) the account holder(s) above are not politically exposed foreign persons or if so have provided the information above (iii) the intent of this account is for saving/investment for the sole use of the account holder(s) listed above (iv) cash will not be accepted as a source of funds for this investment and (v) I have fully explained the terms and conditions of investing with the indicated financial institution.

DEPOSIT BROKER NAME/NUMBER	REPRESENTATIVE NAME/NUMBER	SIGNATURE	DATE
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If the GIC is issued by Scotia Mortgage Corporation, National Trust Company, Montreal Trust Company of Canada, Dundee Bank of Canada or Maple Trust Company, and repayment of principal and interest is unconditionally guaranteed by The Bank of Nova Scotia.

TERMS AND CONDITIONS

In these terms and conditions, the terms *you* and *your* refer to the registered owner or owners and the terms *we*, *our*, *us* and *the issuer* refer to The Bank of Nova Scotia (BNS), Scotia Mortgage Corporation (SMC), Montreal Trust Company of Canada (MTCC), National Trust Company (NT), and Maple Trust Company (MPT) and Dundee Bank of Canada (DBC) whichever is identified on the Application as having issued the Certificate.

Receipt of principal and payment of interest

We acknowledge receipt of the principal amount noted on the Application and will pay interest on the principal at the rate and frequency indicated. Interest is calculated from the date after the issue date up to and including the maturity date.

Interest on GICs less than one year is calculated daily and paid at maturity. Interest is earned on any leap year day. Similarly, the interest on the uneven portion of any GIC greater than one year is calculated daily and interest is paid for a leap day. Interest for even term GICs of one year or greater is calculated by multiplying the issue amount times the annual interest rate, therefore, no interest is paid on a leap day.

Interest on compound GICs is compounded annually on the anniversary date of the GIC. The interest earned each year is added to the GIC principal and interest is earned on it. The principal and interest is then paid on the maturity date.

Joint Deposits

If there are two or more registered owners and they are identified on the Application as joint tenants, the issuer can take instructions or deal with any one of them concerning all matters in connection with this investment. If they are identified as joint holders or tenants in common, then the issuer will only take instructions or deal with all of them together.

Renewal

If the Maturity Instructions for this investment are not indicated on the face of this Application or are not received from the registered owner(s) prior to the Maturity Date, the principal sum will be redeemed and a cheque issued.

Survivorship

In the event of the death of the registered owner, the issuer will repay the full amount of this investment, together with the interest earned to the date of repayment, to the legal representatives, heirs and/or assigns of the deceased, subject to applicable legislation. If there is more than one registered owner, and they hold this investment as joint tenants, if one of the registered owners dies, the remaining registered owners will become entitled to the deceased's share in equal portions at maturity. This provision does not apply in the Province of Quebec.

Withdrawal

Partial withdrawals and redemptions prior to maturity are not allowed for Non-Redeemable GICs except in the event of death of the registered owner. In these exceptional circumstances, full interest will be paid up to the time of death.

Cashable, full or partial withdrawals before maturity are permitted, provided you tell us one full business day in advance and subject to the conditions noted below.

- Minimum withdrawal is \$1,000
- No interest will be paid if a withdrawal is made within 30 days of the issue date
- Full interest will be paid to the date of redemption if the funds are on deposit for 30 days or more
- Partial withdrawals are allowed if \$1,000 remains in the certificate
- One year term only.

Deposit Insurance

Only deposits made in Canadian currency, having a term of 5 years or less and payable in Canada are eligible for deposit insurance from Canada Deposit Insurance Corporation.

For more information on deposit insurance refer to the CDIC brochure "Protecting Your Deposits" or call CDIC at 1-800-461-2342 or visit the CDIC website at www.cdic.ca.

Each CDIC member institution maintains a register of the eligible deposits it offers. You can review and obtain any of the Scotiabank Group Deposit Registers on the Scotiabank website at www.scotiabank.com or by contacting our office.

Non-Resident

Where the registered owner is a non-resident (within the meaning of the applicable tax laws) and the deposit is exempt from non-resident tax, the deposit will only be repaid on the Maturity Date.

Tax Considerations

This summary is of a general nature only and is not intended to be legal or tax advice to any particular investor. No representation with respect to Canadian federal income tax considerations to any particular investor is made. You should consult your own tax advisor with respect to your particular circumstances.

GICs - General interest earned on GICs is generally included in your income in the year in which it is earned, whether it is paid to you or accrued.

Law

This Application is governed by the law of the Canadian jurisdiction in which the branch of the issuer is located.

Preferred language

You have asked us that this Application and all documents relating to it be in English only. Vous nous avez demandé que ce contrat et tous les documents qui s'y rattachent soient rédigés uniquement en anglais.

Notice

We will give you notice under this Application by mailing it to the last address we have for you on file. You can give us notice by mailing it, with the postage paid, to us at the address on the face of the Application. We consider that you have given us notice when we receive it.

Using this information

To help maintain good relationships, we collect information about our customers. We use this information to offer you products and services, make credit decisions, comply with the law, protect your and our interest and for other purposes. By signing this Application, you affirm that the information you have given us is true and complete.

You authorize us to give and obtain information about you to any member of the Scotiabank group and any other person with whom you have financial dealings or as permitted or required by law. You also authorize us to send you information about products of the The Bank of Nova Scotia and any of its subsidiaries and agree that we may use information about you, for marketing purposes, after the relationship created by this document has ended.